

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

000s

	Total 2013 Stranded Cost	Source
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 17,117	Attachment MLS-1, Page 3
2 Part 2 - Ongoing SCRC Costs	30,180	Attachment MLS-1, Page 3
3 Part 2 - 2012 Actual SCRC under/(over) Recovery	<u>(8,114)</u> *	Attachment MLS-1, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 39,183	
5 Total Updated SCRC Revenue @ 0.737 cents/kwh	<u>57,863</u>	Attachment MLS-1, Page 3
6 Total SCRC under/(over) Recovery (L4 - L5)	(18,681)	
7 Forecasted Retail MWH Sales - July - December 2013	<u>4,014,000</u>	
8 Change to SCRC Rate - cents/kWh (L6 / L7)	(0.465)	
9 Current SCRC rate approved in DE 12-291 - cents/kwh	<u>0.737</u>	
10 Updated SCRC Rate Effective 7/1/13 - cents/kwh (L8 + L9)	<u><u>0.272</u></u>	

* Includes Constellation disgorgement of (\$1,293).

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

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RATE EFFECTIVE JULY 1, 2013

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SCRC Cost	Actual January 2013	Actual February 2013	Actual March 2013	Actual April 2013	Actual May 2013	Re-Estimate June 2013	Total for the six months ended 6/30/13	Source
1 SCRC Part 1 Costs	\$ 4,884	\$ 5,025	\$ 5,025	\$ 5,025	\$ 26	\$ (2,868)	\$ 17,117	Attachment MLS-1, Page 4
2 SCRC Part 2 Costs	416	1,150	3,981	4,102	4,579	3,009	17,236	Attachment MLS-1, Page 6
3 2012 SCRC Under(Over) Recovery	<u>(8,114) *</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,114)</u>	
4 Total SCRC Cost	\$ (2,813)	\$ 6,174	\$ 9,006	\$ 9,127	\$ 4,604	\$ 142	\$ 26,239	
5 Total SCRC Revenue @ 0.737 cents/kwh	<u>7,595</u>	<u>2,384</u>	<u>4,769</u>	<u>4,181</u>	<u>4,534</u>	<u>4,816</u>	<u>28,280</u>	
6 SCRC Under/(Over) Recovery	\$ (10,408)	\$ 3,790	\$ 4,236	\$ 4,946	\$ 70	\$ (4,675)	\$ (2,041)	
7 Retail MWH Sales	712,361	631,783	648,000	570,226	614,739	653,514	3,830,622	

8 Amounts shown above may not add due to rounding.

* Includes Constellation disgorgement of (\$1,293). This was PSNH's share of Constellation's disgorgement to ISO-NE as agreed to in FERC DK. NO. IN 12-7-000.

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RATE EFFECTIVE JULY 1, 2013

000s

<u>SCRC Cost</u>	Re-estimate						Total for the twelve months ended 12/31/13	Source
	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013		
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,117	Attachment MLS-1, Page 5
2 SCRC Part 2 Costs	716	2,791	2,787	2,984	2,894	771	30,180	Attachment MLS-1, Page 7
3 2012 SCRC Under(Over) Recovery	-	-	-	-	-	-	(8,114)	
4 Total SCRC Cost	\$ 716	\$ 2,791	\$ 2,787	\$ 2,984	\$ 2,894	\$ 771	\$ 39,183	
5 Total SCRC Revenue @ 0.737 cents/kwh	5,617	5,294	4,612	4,525	4,560	4,977	57,863	
6 SCRC Under/(Over) Recovery	\$ (4,901)	\$ (2,503)	\$ (1,825)	\$ (1,541)	\$ (1,666)	\$ (4,205)	\$ (18,681)	
7 Retail MWH Sales	762,078	718,307	625,717	613,954	618,705	675,239	7,844,622	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

SECURITIZED COSTS

000s

	Actual January 2013	Actual February 2013	Actual March 2013	Actual April 2013	Actual May 2013	Re-estimate June 2013	Total for the six months ended 6/30/13
SCRC Part 1							
<u>Amortization of Securitized Assets</u>							
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,523	\$ 4,730	\$ 4,730	\$ 4,736	\$ -	\$ -	\$ 18,719
3 Amortization of MP 3	144	150	150	146	-	-	591
4 Amortization of RRB1 financing cost	106	111	111	109	-	-	438
5 Total	4,773	4,991	4,991	4,991	-	-	19,748
6 <u>Interest and Fees</u>							
7 RRB1 Interest	78	3	3	3	(0)	-	88
8 RRB fees	33	30	30	30	26	-	148
9 Total	111	33	33	33	26	-	237
10 Final Disposition of RRB Reserve						(2,868)	(2,868)
11 Total SCRC Part 1 cost	<u>\$ 4,884</u>	<u>\$ 5,025</u>	<u>\$ 5,025</u>	<u>\$ 5,025</u>	<u>\$ 26</u>	<u>\$ (2,868)</u>	<u>\$ 17,117</u>

12 Amounts shown above may not add due to rounding.

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2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Re-estimate						Total for the twelve months ended 12/31/13
	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,719
3 Amortization of MP 3	-	-	-	-	-	-	591
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	438
5 Total	-	-	-	-	-	-	19,748
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	88
8 RRB fees	-	-	-	-	-	-	148
9 Total	-	-	-	-	-	-	237
10 Final Disposition of RRB Reserve							(2,868)
11 Total SCRC Part 1 cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,117</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2013	Actual February 2013	Actual March 2013	Actual April 2013	Actual May 2013	Re-estimate June 2013	Total for the six months ended 06/30/13
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 161	\$ 148	\$ 182	\$ 193	\$ 193	\$ 180	\$ 1,057
3 IPP Ongoing costs:							
4 Total IPP Cost	3,192	4,958	4,666	4,439	3,862	3,845	24,962
5 less: IPP at Market Cost	2,837	3,873	2,122	1,988	1,287	1,599	13,706
6 Above Market IPP Cost	355	1,085	2,544	2,451	2,575	2,246	11,256
7 Above Market Wood IPP Costs	-	-	1,307	1,476	1,810	592	5,186
8 Total Above Market IPP Costs	355	1,085	3,851	3,927	4,385	2,838	16,442
9 DOE Litigation Proceeds - Decommissioning Cost Refunds and Reductions	-	-	-	-	-	-	-
10 Total Part 2 Costs	\$ 517	\$ 1,233	\$ 4,033	\$ 4,120	\$ 4,578	\$ 3,018	\$ 17,499
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	(48)	(35)	(21)	(7)	-	-	(110)
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(14)	(14)	(13)	(12)	(11)	(10)	(74)
15 Return on SCRC deferred balance	(38)	(35)	(18)	1	11	2	(78)
16 Total Part 2 Return	\$ (101)	\$ (83)	\$ (52)	\$ (18)	\$ 0	\$ (9)	\$ (262)
17 Total Part 2 Ongoing Costs and Return	\$ 416	\$ 1,150	\$ 3,981	\$ 4,102	\$ 4,579	\$ 3,009	\$ 17,236

18 Amounts shown above may not add due to rounding.

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RATE EFFECTIVE JULY 1, 2013

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Re-estimate						Total for the twelve months ended 12/31/13
	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 169	\$ 165	\$ 166	\$ 173	\$ 175	\$ 178	\$ 2,082
3 IPP Ongoing costs:							
4 Total IPP Cost	3,807	3,722	3,593	4,240	4,586	5,038	49,948
5 less: IPP at Market Cost	1,623	1,504	1,340	1,603	1,976	2,949	24,701
6 Above Market IPP Cost	2,184	2,218	2,253	2,637	2,610	2,089	25,247
7 Above Market Wood IPP Costs	588	650	604	405	334	113	7,880
8 Total Above Market IPP Costs	2,772	2,868	2,857	3,042	2,944	2,202	33,128
9 DOE Litigation Proceeds - Decommissioning Cost Refunds and Reductions	(2,205)	(221)	(221)	(221)	(221)	(1,606)	(4,696)
10 Total Part 2 Costs	\$ 736	\$ 2,812	\$ 2,802	\$ 2,994	\$ 2,898	\$ 774	\$ 30,514
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	(110)
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(9)	(9)	(8)	(7)	(6)	(5)	(118)
15 Return on SCRC deferred balance	(11)	(12)	(8)	(3)	2	3	(107)
16 Total Part 2 Return	\$ (20)	\$ (21)	\$ (16)	\$ (10)	\$ (4)	\$ (3)	\$ (335)
17 Total Part 2 Ongoing Costs and Return	\$ 716	\$ 2,791	\$ 2,787	\$ 2,984	\$ 2,894	\$ 771	\$ 30,180

18 Amounts shown above may not add due to rounding.